

# Minnesota Sunflower Council

## Operating Budget

For The Fiscal Year Ending June 30, 2015

	Budget FY2014	Approved Budget FY2015	Current Month Jun-15 FY2015	YTD Budget FY2015
Beginning Fund Balance	\$ 25,040.49	\$ 27,012.27		\$ 27,012.27
<b>Revenue</b>				
Sunflower Checkoff Assessment	\$ 27,835.81	\$ 34,000.00	\$ 814.30	\$ 29,445.13
Assessment Refunded	\$ -	\$ -200.00	\$ -	\$ (23.08)
Net Assessment	\$ 27,835.81	\$ 33,800.00	\$ 814.30	\$ 29,422.05
Interest	\$ 13.60	\$ 15.00	\$ 1.14	\$ 13.19
Other Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 27,849.41	\$ 33,815.00	\$ 815.44	\$ 29,435.24
<b>Expenses:</b>				
Promotion-National Sunflower Assn.	\$ 16,200.00	\$ 20,400.00		\$ 20,400.00
Administrative - MN Ag Dept	\$ 4,460.00	\$ 4,460.00		\$ 4,460.00
Audit Fees	\$ 3,840.00	\$ 2,200.00	\$ -	\$ 2,620.00
Insurance	\$ 899.00	\$ 1,000.00	\$ -	\$ 947.00
Miscellaneous	\$ 478.63	\$ 500.00		\$ 674.73
<b>Council Members:</b>				
Council Members Expense		\$ 1,000.00		\$ 929.85
Other Council Expenses		\$ 100.00	\$ -	
Total Expenses	\$ 25,877.63	\$ 29,660.00	\$ -	\$ 30,031.58
Excess (Deficit) of Revenue over Expenses	\$ 1,971.78	\$ 4,155.00	\$ 815.44	\$ (596.34)
<b>Ending Fund Balance</b>	<b>\$27,012.27</b>	<b>\$ 31,167.27</b>		<b>\$26,415.93</b>