

# Minnesota Sunflower Council

## Operating Budget

For The Fiscal Year Ending June 30, 2016

		FY2015	Approved Budget FY2016	Current Month Jun-16 FY2016	YTD Budget FY2016
Beginning Fund Balance	\$	27,012.27	\$ 26,415.93		\$26,415.93
<b>Revenue</b>					
Sunflower Checkoff Assessment	\$	29,445.13	\$ 42,000.00	\$ 1,432.08	\$ 50,581.55
Assessment Refunded	\$	(23.08)	-200.00	\$ -	\$ -
Net Assessment	\$	29,422.05	\$ 41,800.00	\$ 1,432.08	\$ 50,581.55
Interest	\$	13.19	\$ 15.00	\$ 1.70	\$ 16.96
Other Income	\$	-	\$ -	\$ -	\$ -
Total Revenue	\$	29,435.24	\$ 41,815.00	\$ 1,433.78	\$ 50,598.51
<b>Expenses:</b>					
Promotion-National Sunflower Assn.	\$	20,400.00	\$ 25,200.00		\$ 25,200.00
Administrative - MN Ag Dept	\$	4,460.00	\$ 4,460.00		\$ 4,460.00
Audit Fees	\$	2,620.00	\$ 2,200.00		\$ 2,640.00
Insurance	\$	947.00	\$ 1,000.00		\$ 947.00
Miscellaneous	\$	674.73	\$ 500.00		\$ 419.85
<b>Council Members:</b>					
Council Members Expense	\$	929.85	\$ 2,000.00	\$ -	\$ 1,364.86
Other Council Expenses			\$ 100.00		\$ 10.04
Total Expenses	\$	30,031.58	\$ 35,460.00	\$ -	\$ 35,041.75
Excess (Deficit) of Revenue over Expenses	\$	(596.34)	\$ 6,355.00	\$ 1,433.78	\$ 15,556.76
<b>Ending Fund Balance</b>		<b>\$26,415.93</b>	<b>\$ 32,770.93</b>		<b>\$41,972.69</b>