

# Minnesota Sunflower Council

## Operating Budget

For The Fiscal Year Ending June 30, 2017

		Approved Budget		Current Month	YTD Budget
	FY2016	FY2017	Jun-17	FY2017	FY2017
Beginning Fund Balance	\$ 26,415.93	\$ 41,972.69			\$41,972.69
<b>Revenue</b>					
Sunflower Checkoff Assessment	\$ 50,581.55	\$ 50,000.00	\$ 2,740.99	\$	\$ 38,790.02
Assessment Refunded	\$ -	\$ -200.00	\$ -	\$	\$ -
Net Assessment	\$ 50,581.55	\$ 49,800.00	\$ 2,740.99	\$	\$ 38,790.02
Interest	\$ 16.96	\$ 15.00	\$ 1.54	\$	\$ 20.79
Other Income	\$ -	\$ -	\$ -	\$	\$ -
Total Revenue	\$ 50,598.51	\$ 49,815.00	\$ 2,742.53	\$	\$ 38,810.81
<b>Expenses:</b>					
Promotion-National Sunflower Assn.	\$ 25,200.00	\$ 30,000.00		\$	\$ 30,000.00
Administrative - MN Ag Dept	\$ 4,460.00	\$ 4,460.00	\$ -	\$	\$ 4,460.00
Audit Fees	\$ 2,640.00	\$ 4,000.00		\$	\$ 4,045.00
Insurance	\$ 947.00	\$ 1,000.00	\$ -	\$	\$ 947.00
Miscellaneous	\$ 419.85	\$ 500.00	\$ -	\$	\$ 1,059.54
<b>Council Members:</b>					
Council Members Expense	\$ 1,364.86	\$ 2,500.00		\$	\$ 1,221.36
Other Council Expenses	\$ 10.04	\$ 100.00		\$	\$ 172.78
Total Expenses	\$ 35,041.75	\$ 42,560.00	\$ -	\$	\$ 41,905.68
Excess (Deficit) of Revenue over Expenses	\$ 15,556.76	\$ 7,255.00	\$ 2,742.53	\$	\$ (3,094.87)
Ending Fund Balance	\$41,972.69	\$ 49,227.69			\$38,877.82