

# Minnesota Sunflower Council

## Operating Budget

For The Fiscal Year Ending June 30, 2018

		FY2017	Approved Budget FY2018	Current Month Jun-18 FY2018	YTD Budget FY2018
Beginning Fund Balance	\$	41,972.69	\$ 38,877.82		\$38,877.82
<b>Revenue</b>					
Sunflower Checkoff Assessment	\$	38,790.02	\$ 36,000.00	\$ 719.48	\$ 28,378.90
Assessment Refunded	\$	-	-200.00	\$ -	\$ -
Net Assessment	\$	38,790.02	\$ 35,800.00	\$ 719.48	\$ 28,378.90
Interest	\$	20.79	\$ 15.00	\$ 2.77	\$ 29.10
Other Income	\$	-	\$ -	\$ -	\$ -
Total Revenue	\$	38,810.81	\$ 35,815.00	\$ 722.25	\$ 28,408.00
<b>Expenses:</b>					
Promotion-National Sunflower Assn.	\$	30,000.00	\$ 22,000.00	\$ -	\$ 22,000.00
Administrative - MN Ag Dept	\$	4,460.00	\$ 4,460.00	\$ -	\$ 4,460.00
Audit Fees	\$	4,045.00	\$ 2,750.00	\$ -	\$ 2,945.00
Insurance	\$	947.00	\$ 1,000.00	\$ -	\$ 951.00
Miscellaneous	\$	1,059.54	\$ 500.00	\$ -	\$ 445.77
<b>Council Members:</b>					
Council Members Expense	\$	1,221.36	\$ 2,500.00	\$ -	\$ 1,099.89
Other Council Expenses	\$	172.78	\$ 150.00	\$ -	\$ 194.38
Total Expenses	\$	41,905.68	\$ 33,360.00	\$ -	\$ 32,096.04
Excess (Deficit) of Revenue over Expenses	\$	(3,094.87)	\$ 2,455.00	\$ 722.25	\$ (3,688.04)
<b>Ending Fund Balance</b>		<b>\$38,877.82</b>	<b>\$ 41,332.82</b>		<b>\$35,189.78</b>